



**AXXES**  
CAPITAL

# Axxes Private Markets Fund

**AXEAX | AXECX | AXEIX**

A registered Interval Fund for accredited investors seeking long-term capital growth through a carefully constructed portfolio of **direct co-investments** and **secondaries** presented by established institutional private equity managers.

**\$25,000 Minimum Investment**



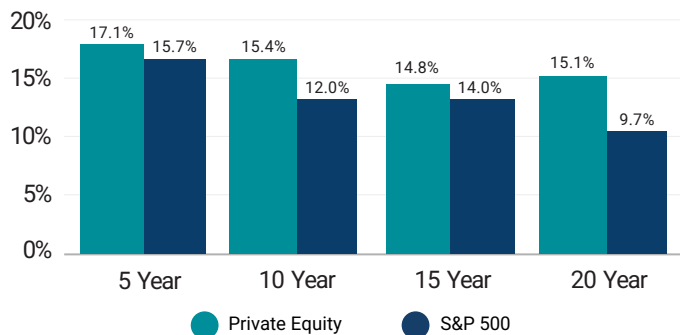
The Fund is not yet live with anticipated launch date of July 1, 2025

20250527-4495317

# Opportunities In Private Markets

## Private Markets Outperform

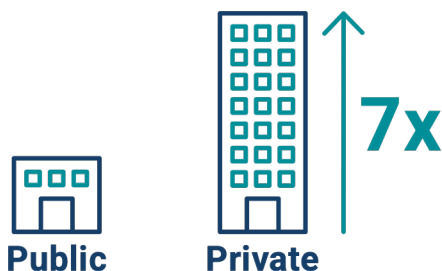
Private equity, as an example, has historically outperformed<sup>1</sup> public markets



Source: S&P; Private Equity Global PitchBook Benchmark, PitchBook, Dec 2023.

## Private Markets Opportunity Set

There are 7x more U.S. private companies with annual revenues of \$100M+ than public companies



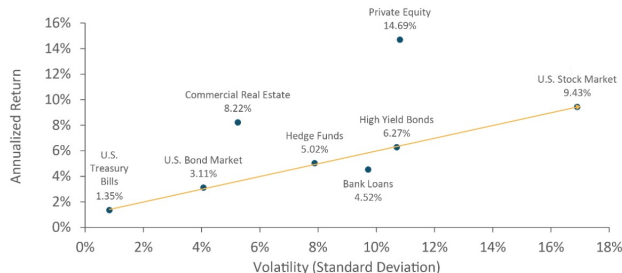
Source: Capital IQ, 2023.

## Private Markets vs. Public Markets

Private markets have historically generated stronger returns<sup>1</sup> with less volatility

### Historical Asset Class Return and Risk

September 2004 – March 2023



Source: Cliffwater, LLC as of March 31, 2023. Performance data represents past performance, which does not guarantee future results. There is no assurance that similar investments will be made or that similar results will be achieved. U.S. Treasury Bills uses the Bloomberg U.S. Treasury Bills: 1-3 Months Index. U.S. Bond Market uses the Bloomberg US Aggregate Bond Index. Commercial Real Estate uses the NCREIF Property Index. Hedge Funds uses the HFRI Fund Weighted Composite Index. Bank Loans uses the Morningstar LSTA U.S. Leveraged Loan Index. High Yield Bonds uses the Bloomberg US Corporate High Yield Bond Index. U.S. Stock Market uses the Russell 3000 Index. Private Equity uses the Cambridge Global Private Equity and Venture Capital Index.

Private market investments differ materially from public market investments, including but not limited to higher costs and expenses, lower liquidity, greater risk of principal loss, and the potential for greater fluctuation in returns.<sup>1</sup> Past performance is no guarantee of future results. <sup>2</sup> Easy point-and-click investing with ticker symbols when available through clearing platform.\*Liquidity for the fund's shares will be provided only through quarterly repurchase offers for no less than 5% of Fund's shares at NAV, and there is no guarantee that an investor will be able to sell all the shares that the investor desires to sell in the repurchase offer. Furthermore, due to these restrictions, an investor should consider an investment in the Fund to be of limited liquidity.

## Traditional Barriers to Private Markets Investments

High investment minimums (\$1M+)

Illiquidity concerns  
(typically 5-10 year lock-up)

Cumbersome subscription documentation  
& complex K-1 tax reporting

Limited access to top-tier managers

Lack of transparency and reporting

## Axxes Capital Interval Fund

# \$25,000

Low investment minimums



Offers 5% quarterly liquidity feature\*,  
daily subscriptions, and no capital calls



Easy point-and-click investing  
with ticker symbols and simplified  
1099 tax reporting<sup>2</sup>



Access to established institutional managers

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# Core Independent Managers

The Core Independent Managers identify and provide comprehensive evaluation of potential investment opportunities



One of the world's largest independent alternative asset management firms



\$30.6 Billion in private equity AUM



Network of 510+ sponsor relationships



55 private equity professionals globally



Nearly 25 years of investing in private equity



Leading independent private equity boutique with an exclusive focus on co-investments



\$8.5 Billion in AUM



Over 200 relationships with mid-sized to large sponsors



Dedicated co-investment team of 10 professionals



Seasoned team with a 25-year co-investment track record





## Fund Advantages:



### Core Independent Managers

Invest alongside our core independent managers in a carefully constructed portfolio of co-investments and secondaries



### Hundreds of Sponsor Relationships

Immediate access to hundreds of sponsor relationships through our core independent managers, offering investment opportunities beyond a single primary fund



### Mitigate Risk

Mitigate risk through multi-layer due diligence and the monitoring of managers and portfolio companies

**Axxes Capital applies a rigorous selection process to its investment opportunities which includes a robust and extensive due diligence evaluation**

### • 1 Manager Selection

The Axxes investment team completes a rigorous manager selection process, including 100+ initial evaluations and on-site due diligence meetings, culminating in presenting a short list of managers to Investment Committee



### • 2 Research & Due Diligence

GCM Grosvenor and Fisher Lynch Capital present co-investment and secondary investment ideas and the Axxes investment team reviews the investment thesis and supplementary documents to ensure alignment with the Fund's selection criteria

### • 3 Investment Decision

The Axxes investment team proposes potential investments to the Investment Committee for approval, ensuring a portfolio with controlled exposure and compliance with Fund guidelines

### • 4 Ongoing Monitoring

The Axxes investment team monitors the Fund's investments through regular evaluations and discussions with each of our core independent managers



The Core Independent Managers identify and provide comprehensive evaluation of potential investment opportunities

## Axxes Private Markets Fund



Axxes Capital has discretion over the size and selection of investments to ensure compliance with Fund guidelines

# Key Terms

Sponsor	Axxes Capital		
Investment Objective	Seeks long-term capital appreciation		
Structure / Registration	Interval Fund (1940 Act-registered)		
Investment Minimum <sup>1</sup>	\$25,000 initial / \$5,000 subsequent		
Investor Eligibility	Accredited Investor		
Share Class (Ticker)	Class A (AXEAX) <sup>2</sup>	Class C (AXECX) <sup>3</sup>	Class I (AXEIX) <sup>4</sup>
Share Repurchase <sup>5</sup>	The Fund conducts quarterly repurchase offers at NAV of no less than 5% of the Fund's outstanding shares.		
Early Repurchase	Repurchase of shares held for less than one year will be subject to a fee of 1% of NAV on shares repurchased.		
Subscriptions	Daily		
NAV Frequency	Daily		
Tax Reporting	1099		
Management Fee	1.25%		
Independent Auditor	KPMG		
Minimum Offering Requirement	The Fund will not sell any shares until at least \$25,000,000 in subscriptions for any combination of purchases of Class A shares, Class C shares and Class I shares have been received by the Fund (which subscriptions will be held in an interest-bearing escrow account by the Fund's escrow agent).		
Management Fee Waiver	The Advisor has agreed to waive all Management Fees for a six-month period commencing on the date the Fund receives at least \$25,000,000 in subscriptions for any combination of Share classes. The Management Fee Waiver is in addition to an expense cap, i.e., certain expenses will essentially be capped at 1.25% during the Management Fee Waiver period. The Management Fee Waiver is not subject to recoupment.		

<sup>1</sup> The initial minimum purchase amounts will be \$25,000 in Class A and Class C shares and \$1 million in Class I shares. The Fund may waive the investment minimum for Class I Shares; however, the Fund will not waive the investment minimum to an amount below \$25,000. See prospectus for table. <sup>2</sup> Class A shares will have a maximum front-end sales load of 5.75% (subject to breakpoints). Class A shares will also have a monthly shareholder servicing fee at an annual rate of up to 0.25% of the average daily net assets of the Fund attributable to Class A shares. <sup>3</sup> Class C shares will not be subject to front-end sales loads. Class C shares will not be subject to a contingent deferred sales charge ("CDSC") of 1.00% on any shares repurchased less than 365 days after their purchase. <sup>4</sup> Class I shares will not be subject to front-end sales loads. <sup>5</sup> Repurchase offers above 5% are made solely at the discretion of the Board of Trustees of the Fund.

**INVESTORS SHOULD CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES OF THE FUND BEFORE INVESTING. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE FUND IS CONTAINED IN THE FUND'S PROSPECTUS WHICH CAN BE OBTAINED HERE: [AXXESFUNDSOLUTIONS.COM](http://AXXESFUNDSOLUTIONS.COM). THE PROSPECTUS SHOULD BE READ CAREFULLY BEFORE INVESTING.**

## Risk Disclosure

The Fund is suitable only for investors who can bear the risks associated with the limited liquidity of the Fund and should be viewed as a long-term investment.

The amount of distributions that the Fund may pay, if any, is uncertain.

The Fund primarily invests in private equity investments. The securities of private equity funds, as well as the underlying companies these funds invest in, tend to be illiquid, and highly speculative.

Investing in the Fund's shares may be speculative and involves a high degree of risk, including the risks associated with leverage. The main risks of using leverage must also be prominently disclosed.

The shares have no history of public trading, nor is it intended that the shares will be listed on a public exchange at this time. No secondary market is expected to develop for the Fund's shares.

Liquidity for the Fund's shares will be provided only through quarterly repurchase offers for no less than 5% of Fund's shares at NAV, and there is no guarantee that an investor will be able to sell all the shares that the investor desires to sell in the repurchase offer. Due to these restrictions, an investor should consider an investment in the Fund to be of limited liquidity.

The securities in which an investment manager may invest may be among the most junior in an operating company's capital structure and, thus, subject to the greatest risk of loss. Generally, there will be no collateral to protect such investments.

Subject to the limitations and restrictions of the Investment Company Act of 1940, the Fund may use leverage by borrowing money to satisfy repurchase requests and for other temporary purposes, which may increase the Fund's volatility.

## Important Disclosure Information

This document does not constitute an offer to sell, or a solicitation of an offer to buy, any security or instrument, or a solicitation of interest in any Axxes vehicle, account or strategy. If any such offer is made, it will only be by means of the offering memorandum or prospectus, which contains material information including certain risks of investing including, but not limited to, loss of all or a significant portion of the investment due to leveraging, short-selling, or other speculative practices, lack of liquidity and volatility of returns. Nothing herein constitutes investment advice or recommendations and should not be relied upon as a basis for making an investment decision.

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Opinions expressed reflect the current opinions of Axxes Capital and are based on Axxes' opinions of the current market environment, which is subject to change. Certain information contained in the materials discusses general market activity, industry or sector trends, or other broad-based economic, market or political conditions and should not be construed as research or investment advice.

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There can be no assurances that any of the trends described herein will continue or will not reverse. Past events and trends do not imply, predict or guarantee, and are not necessarily indicative of, future events or results.

The information in this document has been prepared without considering individual objectives, financial situations or needs. It should not be relied upon as a substitute for financial or other specialist advice.



Axxes Capital is a private markets asset management firm seeking to provide wealth advisors and their clients access to private investment opportunities. Axxes Capital is looking to be the go-to partner for wealth advisors seeking to broaden and enhance their clients' portfolios through private investments.

[www.axxescapital.com](http://www.axxescapital.com)